

# EXCHANGE REGULATION

## COMMUNICATION CONNECTION OF PXE PARTICIPANTS

### PART 1 – COMMUNICATION BETWEEN PXE AND TRADING PARTICIPANTS

#### Article 1

##### Subject of the regulation

This part of the implementing regulation governs the conditions for on-line data communication between POWER EXCHANGE CENTRAL EUROPE, a.s. (hereinafter “PXE” or the “Exchange”) and PXE trading participants (hereinafter the “participant”) for the purposes of trading on the PXE market. This regulation does not apply to the market of PXE for end customers.

#### Article 2

##### Definition of terms

1. Data communication means electronic data communication used by participants and the Exchange to transfer orders, other instructions and information about trade operations. Data communication takes place by connecting the participant to the trading system.
2. Trading system means
  - a) for the purposes of trading on the Common Day-Ahead Market of OTE and the Exchange (“joint OTE/PXE daily market”), including giving instructions for physical delivery arising from financial futures, and for the purposes of distribution of daily reports regarding trading on the joint OTE/PXE daily market – PXE system used for access to the CS OTE trading system and access to reports.
3. PXE Portal is the PXE web application used by the participant for the purposes of trading on the joint OTE/PXE daily market.
4. Production environment means a separated logic area of the PXE central server storing actual trading data and current software versions and daily processing data in the trading system.
5. Testing environment means a separated logic area storing data and software for testing purposes.
6. Active trading account or deal-entry account means a “Trader” account in the PXE Portal application, via which a participant can enter orders into the trading system and conclude, or confirm, trades on the joint OTE/PXE daily market.

### Article 3

#### Administration of access to the trading system

1. PXE creates for the participant:
  - a) access to the trading system's testing environment, on the participant's request,
  - b) access to the trading system's production environment, on the participant's request submitted on a standardised form.
2. An active trading account can only be created for persons who have been authorised by the participant to conclude trade on behalf of the participant, see the Participation rules.
3. Access to the trading system in the production environment can be charged according to the Fee Schedule at the time such access is activated.
4. Access to the testing environment is free of charge.
5. The participant receives credentials from PXE in a standardised format for all trading participants. PXE creates a password for the first registration to the trading system, the system then request the participant to change the password. The participant is fully responsible for any misuse of these registration details.

### Article 4

#### Communication environment

1. The trading participant uses the Internet Direct communication environment for the PXE Portal's data connection with the trading system.
2. So for data communication the following are used:
  - a) the participant's communication device designated for its direct connection to the Internet and
  - b) PXE communication device which is connected to the participant's communication device via the Internet.
3. A fixed IP address is not required for the PXE Portal's data connection with the trading system.

## PART 2 – RESPONSIBILITY

1. PXE is only responsible for the operation of its own communication environment, up to the interface of this device and the communication environment (Internet).
2. PXE is not responsible for any damage caused to the participant or other parties as a consequence of
  - a) failure of the participant's communication device or the front-end module, or the associated loss or escape of data,
  - b) failure of the communication environment (Internet),
  - c) misuse or improper handling of the communication device or front-end module by the participant or a third party,
  - d) breach of obligations laid down in legislation, the Exchange Rules or the Exchange Regulations by the participant.

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## **PART 3 – FINAL PROVISIONS**

### **Article 5**

#### **Effectiveness**

This regulation was approved by the Exchange Chamber per rollam on November 15, 2017 and shall come into effect on December 8, 2017.